



“Education for Knowledge, Science & Culture”

-Shikshanmaharshi Dr. Bapuji Salunkhe

Shri Swami Vivekanand Shikshan Sanstha's

VIVEKANAND COLLEGE, KOLHAPUR (AUTONOMOUS)

Department of Economics

Topic: **Legal and Regulatory Framework of
Financial Services in India**

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Legal and Regulatory Framework of Financial Services in India

- Reserve Bank of India (RBI)
- 1934 Act
- 1st April 1935
- 1949- Banking Regulation Act
- Bankers Bank
- Shaktikant Das



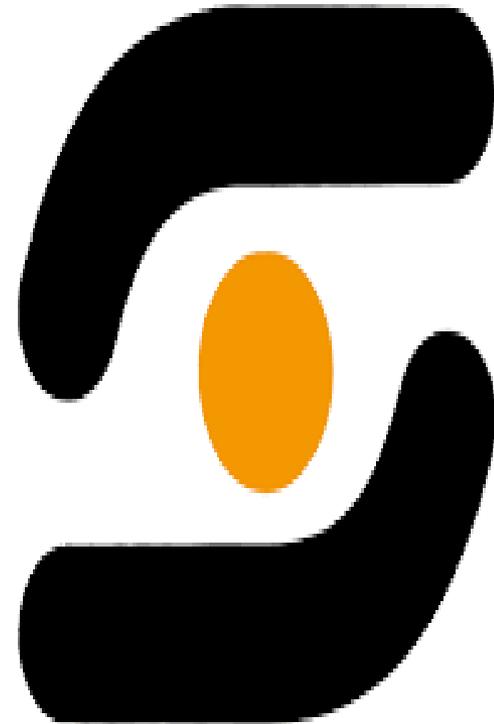
Deposit Insurance and Credit Guarantee Corporation (DICGC)

- DICGC) came into existence on July 15, 1978
- To contribute to financial stability by securing public confidence in the banking system through provision of deposit insurance, particularly for the benefit of the small depositors.
- Mumbai



Banking Codes and Standards Board of India (BCSBI)

- February 2006
- to evolve Codes and Standards for fair treatment of customers by banks.
- Banks which are members of BCSBI voluntarily adopt the Codes for implementation.
- BCSBI has in collaboration with the Indian Banks' Association (IBA), Reserve Bank of India (RBI) and member banks, evolved two codes - **Code of Bank's Commitment to Customers** and the **Code of Bank's Commitment to Micro and Small Enterprises**



Insurance Regulatory and Development Authority of India IRDA

- Is a regulatory body under the jurisdiction of Ministry of Finance, Government of India
- regulating and licensing the insurance and re-insurance industries
- 1999
- Hyderabad



Securities and Exchange Board of India (SEBI)

- **Founded:** 12 April 1992
- **Sector:** Securities market
- **Jurisdiction:** India
- **Headquarters:** Mumbai
- **Agency executive:** Madhabi Puri Buch (Chairperson)
- **Type:** Statutory corporation
- It monitors and regulates the Indian capital and securities market while ensuring to protect the interests of the investors, formulating regulations and guidelines.

