

"Education for Knowledge, Science and Culture"

- Shikshanmaharshi Dr. BapujiSalunkhe

Shri Swami Vivekanand ShikshanSanstha's

VIVEKANAND COLLEGE (AUTONOMOUS), KOLHAPUR



Department of Economics

B. Com Part – II, Semester III & IV, CBCS

Semester	Course Code	Course Title	No. of Credits
III	CC-1049C	Business Economics (Macro)-III	04
	CC-1050C	Capital Market-I	04
IV	CC-1049D	Business Economics (Macro)- IV	04
	CC-1050D	Capital Market-II	04

Syllabus with effect from June, 2019

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B. Com Part – II CBCS

Syllabus with effect from June, 2019

Semester-III, Business Economics (Macro) -I

Course Code : CC-1049C

Marks 50 Credit 4

Course Objective: The objective of the course is to help student learn and understand macro-economic concepts with their principles and to apply them in to a variety of business situations.

Learning Outcomes

By the end of this course it is expected that the student will be able to:

CO1. Understand basic concepts and theories in macro-economic

CO2. Describe the interrelationships among prices, income, money output and employment as they affect consumption, saving and investment

CO3. Analyze causes and consequences of unemployment, inflation and economic growth

Module	Content	Duration (In hours)	Credit
Module I	Introduction to Macro Economics 1.1 Meaning, Nature and Scope 1.2 Significance 1.3 Limitations 1.4 Objectives of macroeconomics	(15)	1
Module II	National Income 2.1 Meaning and Concepts : GDP, NDP, GNP, NNP, PCI, PI, DI and Private Income 2.2 Methods of measurement: Product, Income and Expenditure 2.3 Difficulties in Measurement 2.4 Application of National Income Data	(15)	1
Module III	Theory of Value of Money 3.1 Concept of Value of Money, 3.2 Quantity Theory of Money and Cambridge approach 3.3 Inflation and Deflation : Causes, Effects and remedies 3.4 Practical : Market survey/ Trends in Prices	(15)	1
Module IV	Theory of Output and Employment- 4.1 Say's Law of Markets 4.2 Keynesian Theory of Employment 4.3 Consumption and Investment Function 4.4 Practical : Trends in employment / Survey of	(15)	1

	Consumption/ Investment pattern		
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B. Com Part – II CBCS
Syllabus with effect from June, 2019
Semester: IV, Business Economics (Macro)-II,
Course Code : CC-1049D

Marks 50 Credit 4

Learning Outcomes

Students will be able to...

- CO1. Understand changes in economic variables and business cycle
- CO2. Understand macro-economic policies and its importance.
- CO3. Make optimal business decisions by integrating the concepts of macroeconomics like business cycle, public finance and international trade environment.

Module	Content	Duration (In hours)	Credit
Module I	Theory of Business Cycles 1.1 Meaning, Types and Phases of Business Cycle 1.2 Causes and remedies 1.3 Theories of Business Cycles : Hawtrey, Hayek, Schumpeter and Keynes 1.4 Stagflation	(15)	1
Module II	Theory of Public Finance 2.1 Meaning, Nature, Scope and Significance 2.2 Direct and Indirect Taxes: Meaning, GST -Merits and Demerits 2.3 Public Expenditure: Meaning, Types, Causes of growth, Effects and remedies to control 2.4 Public Debt, Deficit financing	(15)	1
Module III	Theory of International Trade 3.1 Meaning, Concept of Trade, Advantage and Disadvantages of International Trade 3.2 Terms of trade ; Meaning, Concepts, Factors influencing terms of trade - Importance and Limitations 3.3 Balance of trade and Payment- Causes of Disequilibrium in BOP and Remedies. 3.4 Practicals : Analysis of India's Balance of Payment	(15)	1
Module IV	Theory of Rate of Exchange 4.1 Concept, Types, Merits and Demerits 4.2 Theories of Rate of Exchange : Gustav Cassel 4.3 Devaluation and Depreciation of currency 4.4 Practicals : Study of current exchange rate/ Trends / visit to money exchange centers	(15)	1

REFERENCES :-

1. Keynes J. M.: The General Theory.
2. Ahuja H. L.: Advanced Economic Theories
3. Shapiro Edward: Macro Economic Analysis.
4. Allen R. G. D.: Macro Economic Theory.
5. Das Gupta A.: Keynesian Economics & Under Developed Countries.
6. Fisher Irving: The Purchasing Power of Money.
7. Ghose Alok: Financial Intermediaries and Monetary Policy in Developing Economy.
8. Gupta K. R.: Macro Economics.
9. Hicks J. R.: Trade Cycles.
10. Shukla D. K.: Monetary Policy.
11. Samuelson P. A.: Interactions between The Multiplier Analysis and The Principles of Acceleration.
12. Musgrave R. A.: The Theory of Public Finance.
13. Pigou A. C.: A Study in Public Finance.
14. Seligman E. R. A.: Essay in Taxation.
15. Taylor P. F.: The Economics of Public Finance.
16. Sundram K. P. M.: Indian Public Finance and Financial Administration
17. Hicks, Ursula: Public Finance.
18. Stonier and Hague: A Textbook of Economic Theory.
19. Kurihara K. K.: Monetary Theory and Public Policy.
20. Gardener Ackley: Macro Economics: Theory and Policy.

Structure of Question Paper

Written Examination			Total Marks
Total Marks = 40		Time=2.00 hours	
* All Questions are compulsory (Based on all Modules)			
Q. No	Nature of Question	Marks	40 Marks
Q.1	Write short answer (any 2 out of 3)	10 Marks	
Q.2	A. Broad Answer Question Or B. Broad Answer Question	10 Marks	
Q.3	A. Broad Answer Question Or B. Broad Answer Question	10 Marks	
Q.4	Short notes (Any 2 out of 3)	10 Marks	
	Total Marks	40 Marks	
Internal Evaluation			10 Marks
Grand Total			50 Marks

B. Com Part – II, Semester III, CBCS
Syllabus with effect from June, 2019
Title : Capital Market Paper – I Subject Code – CC-1050C
Marks 50 Credits -4

Course Objective: This introductory course offers an overview of what a capital market is and how an investor may use capital market for investment opportunities and to diversify risks.

Learning Outcomes

By the end of this course it is expected that the student will be able to:

- CO1. Understand Indian Financial System
- CO2. Know the difference between primary and secondary market
- CO3. Understand stock exchange

Module	Content	Duration (In hours)	Credits
Module I	Introduction to Indian Financial system 1.1 Indian financial System: Meaning & Components (Financial Markets, Financial Institutions, Financial Instruments and Financial Services) 1.2 Financial System and Economic development 1.3 Legal and Regulatory Framework of Financial Services in India 1.4 SEBI- Role and Functions of SEBI	15	1
Module – II	Indian Capital Market – Primary Market 2.1 Primary Market: Role and Functions, New Issue Market 2.2 Products (Including ADRs/GDRs) and participants 2.3 Advantages and Disadvantages of Investments in Primary Markets. 2.4 Initial Public Offerings (IPO) and Book Building process: Guidelines	15	1
Module – III	Indian Capital Market – Secondary Market 3.1 Secondary Markets: Role and Functions 3.2 Stock Exchange – Origin and Functions, BSE, NSE and Recent Developments in Capital Markets 3.3 Methods of Trading: Trading Mechanism of Stock Exchange (BOLT) 3.4 Clearing and Settlement Process – Shortage Handling, Short Selling and Trading on Margin	15	1
Module – IV	Accessing Capital Markets 4.1. Methods of Accessing Capital Markets Direct Trading vs. Indirect Trading: Pros and Cons 4.2. Mutual Funds: Types, Advantages and Regulations 4.3 Collective Investment Schemes (CIS) & Systematic Investment Plans (SIPs)	15	1

	4.4Dematerialization: Meaning, Process and Benefits		
	Total Lectures	60	4

Syllabus with effect from June, 2019

Title :Capital Market Paper – II

Subject Code – CC-1050D

Marks 50 Credits -4

Learning Outcomes

By the end of this course it is expected that the student will be able to:

CO1. Know the functions of venture capital and merchant banking

CO2. Understand different forms of analysis of capital market.

CO3. Understand D-mat account with its components.

Module	Content	Duration (In hours)	Credits
Module I	Contemporary Issues in Finance 1.1 Venture Capital –Meaning, features and scope 1.2 Importance of venture capital. 1.3 Merchant Banking in India 1.4 Services of Merchant Banks	15	1
Module – II	Risk and Return Analysis 2.1. Risk- Definition, Types of Investment Risk 2.2 Risk and Expected Return 2.3 Portfolio Diversification 2.4 Stock Market Efficiency –Types, Levels	15	1
Module – III	Fundamental Analysis 3.1 Meaning and aspects 3.2 Economic Analysis (Macro Level Indicators) 3.3 Company analysis 3.4 Ratio Analysis	15	1
Module – IV	Technical Analysis 4.1 Meaning, Basic Technical Assumptions 4.2 Tools of technical Analysis- Dow theory 4.3 Critics on Technical Analysis 4.5 Opening Demat Account and Understanding its Components	15	1
	Total Lectures	60	4

References:

1. Charles D. Kirkpatrick and Julie A. Dahlquist Technical Analysis, Pearson.
2. DR. Gurusamy, Capital Mrkets, Tata McGraw Hill Education private Ltd.
3. E. Gordon and K. Natrajan, financial Mrkets, Institutions and Services, Himalaya Publishing House, New Delhi.
4. Fredric S. Mishkin and Stanley g. Eakins financial Markets and Institutions, Pearson’s Series in Finance, Pearson.
5. Harry Markowitz, Risk and Return Analysis, McGraw Hill Education.
6. Matt Krantz, Fundamental Analysis for Dummies, John Wiley & Sons.

7. Michale C. thomsett, Mastering Fundamental Analysis, Dearvorn Financial Publishin, USA.
8. MooradChoudhary, Capital Market Instruments: Analysis and Valuation, Persons.
9. Shweta Singh, P.K. Jain and Surendra Singh Yadav, Equity Markets in India, Springer.
10. V.A. Avdhani, Capital Market Management, Himalaya Publishing House, Nw Delhi.
11. Vasant Desai Financial Markets and Financial Services, Himalaya Publishing House, New Delhi.
12. Vasant Desai, The Indian Financial System and Financial Market Operations, Himalaya Publishing House, New Delhi.

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