



Social Entrepreneurship in India : An Overview

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Abstract:

Social entrepreneurship is different from business or economic entrepreneurship, both earn profit but profit earning is primary motive of economic or business entrepreneurship, while profit is secondary motive of social entrepreneurship. With innovative ideas and creative mind social entrepreneurs help to minimize social inequalities in India.

This research study is based on secondary data. In this paper researcher try to focused on social entrepreneurship in India. Social entrepreneurship face numbers of problems still it showing good amount of growth in India and world.

"Social Entrepreneurship at its best produces small changes in the short term that reverberate through existing system to catalyze large changes in the longer term"

- Ashoka Foundation

Introduction:

Entrepreneurship plays a very important role in the development of industry and economy of any country. According to some thinkers "an economy is the effect for which entrepreneurship is the cause". So this describes the importance of entrepreneurship. When entrepreneurship developments start to show good growth, then infrastructure as well as indicators of economic development also shows growth. Governments are also focusing on development of social entrepreneurship. Indian government is also working a lot for the overall development of entrepreneurship. The word 'entrepreneur' first used by French economist Richard Cotillon in 18th century (Tripda Rawal, 2018). Some economist and thinkers have given different meaning of entrepreneurship. Richard Cotillon associated entrepreneurship with the function of risk bearing, while Jean Baptist associated it with the function of coordination and novel concept is given by Schumpeter that is entrepreneur is an innovator.

There are different types of entrepreneurship and in this paper researcher has focused only on social entrepreneurship. The term social entrepreneurship or entrepreneur was first time used by H. Bowen in 1953 in his book 'Social Responsibilities of the Businessman' (Chetna Singh, 2017). Later it developed by Bill Drayton and Charles Leadbeater. Entrepreneurs are highly motivated, innovative as well as they are critical thinkers and enthusiastic. When all these attributes combined together to solve social problems we called it social entrepreneurship. In other words, social entrepreneurs find out social problems and by using their entrepreneurial skills and innovative ideas they try to tackle these social issues. Social entrepreneurs are very ambitious to solve social problems and thought this they bring wild-scale social changes. Briefly, social entrepreneur are those innovators who make long term sustainable social transformation.

Objectives of the study:

- 1) To study the concept and meaning of social entrepreneurship.
- 2) To study the challenges faced by the social entrepreneurship.