

"Education for Knowledge, Science and Culture"

- Shikshanmaharshi Dr. Bapuji Salunkhe

Shri Swami Vivekanand Shikshan Sanstha's

VIVEKANAND COLLEGE (AUTONOMOUS), KOLHAPUR.

B. Com Part – I CBCS

Syllabus with effect from June, 2018

Semester-I, Insurance Paper -I GEC-1046A

Marks- 40 Teaching hours- 60 Credits- 4

Course Objective:- The objective of the course is to help student learn and understand Insurance concepts with their principles and to apply them in their life and in their business organizations.

Learning Outcomes: - By the end of this course it is expected that the student will be able-

1. To understand concept of insurance, types of insurance and significance of insurance.
 2. To know the principles of insurance.
 3. To know the procedure of taking life and general insurance policies.
 4. To understand who is insurance agent and procedure of becoming insurance agent, ethical code of conduct, qualification of insurance agent and remuneration of insurance agent.
 5. To know the Procedure of taking various insurance policies.
 6. To know why privatization of insurance and IRDA act.
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Semester-I, Insurance Paper -I GEC-1046A

Module	Title	Teaching hours	Credit
Module I	Introduction to Insurance: Meaning, nature, scope, types of insurance, importance (significance) of insurance, insurance as a social security tool	(15)	1
Module II	Insurance Contract and principles of insurance: Meaning, nature, conditions/ essentials of insurance contract, difference between insurance contract and wagering contract, principals of insurance (primary and secondary).	(15)	1
Module III	Unit III Insurance Agent: Meaning, appointment, procedure of becoming an agent, pre-requisite for obtaining license (qualification) - duration – functions of an agent, remuneration, termination of an agent, ethical code of conduct.	(15)	1
Module IV	Privatization of Insurance Business and IRDA Act: introduction merits and demerits of privatization, development of insurance business after privatization, IRDA Act 1999- structure, organizational set-up and functions. FDI in insurance business	(15)	1

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Semester-II, Insurance Paper -II GEC-1046B

Marks- 40 Teaching hours- 60 Credits- 4

Semester-II, Insurance Paper -II GEC-1046B

Module	Title	Teaching hours	Credit
Module I	Life Insurance: Meaning, nature, significance, procedure of taking life insurance policy, life insurance products- (whole life, endowment, term plans, pension and annuity plans, unit linked insurance plans) , settlement of claims, LIC of India – role and functions, Major Players in Life Insurance.	(15)	1
Module II	Marine Insurance: Meaning, procedure of taking marine insurance policy, difference between fire and marine insurance, clauses of marine insurance policy, marine losses and perils, types of policies.	(15)	1
Module III	Fire Insurance: Meaning, procedure of taking fire insurance policy, policy conditions, and kinds of policies, cancellation and forfeiture of policy, renewal of policy and settlement of claims.	(15)	1
Module IV	General Insurance (Accident) And New Insurance schemes: A) General Insurance- personal accident and sickness insurance, health insurance, motor insurance, burglary insurance, cattle insurance, crop insurance, liability insurance, fidelity guarantee insurance, Major Players in General Insurance . B) New insurance schemes- Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantra Jeevan Jyoti Bima Yojana (PMJJBY)	(15)	1

Reference books (Paper I & II)

1. G.S. Panda-' Principles and Practices of Insurance' Kalyani Publishers Ludhiana
2. M. Aribkhan -'Theory and practice of Insurance' Educational Book House, Aligarh
3. M. Mishra-'Insurance principles and practice' S. Chand & company Ltd. New Delhi.
4. Kothari & Bahi, principles and practice of Insurance' Sahitya Bhawan, Agra.
5. S. Balachandran, General Insurance, Insurance Institute of India, Mumbai.
6. S.Balachandran, Life Insurance, Insurance Institute of India, Mumbai.
7. Insurance Regulatory & Development Authority Act-1999.

Nature of Question Paper

Question	Nature of Question	Marks
Question No1	Short Answers (Any 2 out of 3)	10
Question No 2	A) Essay type Question OR B) Essay type Question	10
Question No 3	A) Essay type Question OR B) Essay type Question	10
Question No 4	Short Notes (Any 2 out of 3)	10
Theory Paper Marks		40
Internal Evaluation Marks		10
Total Marks		50