



Memorandum of Understanding
"Incubation Agreement"



Shri Swami Vivekanand Shikshan Sanstha's
Vivekanand College (Autonomous),
Kolhapur – 416 003

Signed on: **09.02.2019**

Valid up to: **08.02.2024**

Memorandum of Understanding "Incubation Agreement"

This memorandum of Understanding (hereinafter referred to as the 'MoU') is made and executed on this 9th day of February 2019 at Vivekanand College (Autonomous), Kolhapur.

This MoU is entered into with:

Vivekanand College (Autonomous),
Kolhapur, a college/institute recognized under Section 2(f) and 12 (b) of the UGC Act 1956 and having address at: C.S.No. 2130, "E" Ward, Tarabai Park, Kolhapur, 416003, Maharashtra, INDIA
Through its Principal
(hereinafter referred to as "PARTNER INSTITUTE")

And

BioEra Life Sciences Pvt. Ltd.
having registered office at
BioEra House 4, "Solen", S. No. 12/2/2 Mahalunge,
Taluka Mulshi, Pune – 411 045, Maharashtra, INDIA
Through its Director
(Herein referred to as "BioEra")

The expressions "**Partner Institute**" and "**BioEra**" shall, collectively be referred to as "**Parties**" and individually as "**Party**".

For the purpose of providing mutual business and technology partnership to both the parties over the stipulated period of time as mentioned in the agreement herewith.

BioEra Life Sciences Pvt. Ltd.

BioEra Park, Survey No. 125, Mumbai-Bangalore Highway, Tathawade, Pune 411 033, Maharashtra, India
Off: +91 9372847588/93 Fax: +91 9022414455 sales@bioeraindia.com www.bioeraindia.com CIN No: U24233PN2009PTC134193
Registered Address: BioEra House 4, 'Solen' S.No. 12/2/2, Mahalunge, Baner Road, Pune 411 007, Maharashtra, India

Agreement(s)

It is agreed between BioEra and the "Partner Institute" that :

1. **BioEra** will incubate 'Vivekanand Innovation and Incubation Centre' at Partner Institute. The purpose of incubation unit will be to:

- Promote resource technology/expertise from faculty members and interact with research scholars and laboratory infrastructure in the various departments and centers of the Institute.
- Help in getting other kinds of techno-managerial expertise required that is not available within the institute.
- Incubating novel technology and business ideas into feasible commercial products or services.

2. Tenure of Incubation

- **Partner Institute** will permit Incubatee Company to begin incubation in VIIC with effect from 09/02/2019 and the incubation shall expire on 08/02/2024.
- The Resident company/incubatee will be using the facilities of Vivekanand Innovation and Incubation Centre (**VIIC**) and will carry out full-fledged activities. VIIC will extend all the facilities of incubation from the said date.
- The period of Incubation can be extended only by **Partner Institute** at its discretion if a request is made by the company.

3. BioEra will provide facilities to the students, research scientists, staff and nominees of the Institute with access to its laboratories and infrastructure with prior arrangement with BioEra during the time agreed as such for Summer Trainings / Industrial Internship programs / Industrial visits / Specialist assistance to seminars and events as mutually decided. It is understood that pre-booking of such event and arrangement is necessary and Institute will give sufficient time to BioEra for arranging such events for the Institute.

4. **The Partner Institute** agrees to provide access to BioEra and its team to the facilities which include classrooms, laboratories and library which is mutually deemed necessary for **conducting specialized and specific experiments relevant to the combined research projects undertaken** with prior arrangement with the

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Vivekanand College (Autonomous),**

Kolhapur – 416 003, Maharashtra, (INDIA)

institute during the time agreed as such.

5. The **Partner Institute** and BioEra agree to work together in full faith, cooperation and with mutual regard to the cultivation of science and technology by sharing relevant information to fuel and nurture talent. This includes interaction with scientists, professors, experts of both organizations and students; and sharing invitations to seminars, symposiums, lectures, workshops, paper presentations and similar interesting events.
6. Both parties agree to work collaboratively on research programs with the mutually agreed ownership of Intellectual property rights arising out of the **research programme such as research articles/publications and patents** etc.
7. The research projects based of common ideas and interests would be submitted with mutual agreement to various **Government Funding Agencies** for the financial support required to complete the projects. The **Partner Institute** will maintain BioEra as its preferred technology partner in collaborating for Projects undertakings with private and government institutions.
8. Minimum of Rs. 4000/- stipend will be given by the BioEra to students of **partner institutes**. To avail the training with stipend, students of partner institute should be ready to work minimum of 2 months BioEra. Such opportunity to the students will be given on the basis of prior selection process.
9. **One Day workshop / Hands-on workshop & Value Added Or Skill Based short term** courses would be organized by BioEra for undergraduate and post graduate students of the Institute , based upon the innovative methodologies so as to develop students' skills in new experimental or bioanalytical techniques. Such courses will be conducted for institute students on the basis of minimum course fee as mutually agreed by both the parties.
10. The **Partner Institute** may acquire the products and services relevant to the syllabus, curriculum topics / practicals / experiments from BioEra only after comparing **competitive rates and quality** of items as and when required. The products include laboratory equipments, teaching kits, project management services, intellectual property development services and as such services which BioEra is capable of providing to the requirement of the Institute.

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 Registered Address: BioEra House 4, 'Solenio' S.No. 12/2/2, Mahalunge, Baner Road, Pune 411 007, Maharashtra, India

This MoU comes in to force from the time it has been duly signed and stamped by Authorized Signatories from both the institutions and will stand valid for the period mutually agreed and stated. Upon the expiry of the MoU, both parties agree to enter into a fresh set of understandings with mutual discussions.



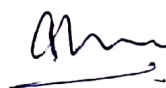
Signed,

Name: Dr. S. Y. Hongekar

Principal,

Vivekanand College (Autonomous),
Kolhapur

Date: 9.2.2019




AND

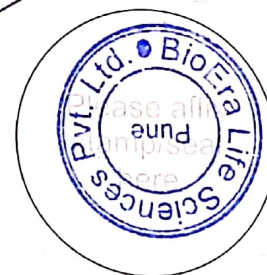


Name: Siddharth Salunke

Corporate Director,

BioEra Life Sciences Pvt. Ltd.,

Date: 9.2.2019

In Witness




Coordinator - IQAC
Vivekanand College,
Kolhapur

Name: Dr. Shruti Joshi
IQAC Coordinator
Vivekanand College (Autonomous),
Kolhapur - 416 003.



Name: Ketan Sharma
Creative Team Leader
BioEra Life Sciences Pvt. Ltd.,
Pune - 411 033.



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Vivekanand College (Autonomous),

Kolhapur - 416 003, Maharashtra, (INDIA)



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