

F. Y. B. Com. Semester II

**As Per Revised Syllabus
w. e. f. 2021-22**

Text Book of

FINANCIAL ACCOUNTING

Paper - II

- ◆ **Uday Bhaskar Mahekar**
- ◆ **Sunny S. Kale**

- ◆ **Single Entry**
- ◆ **Consignment Accounts**
- ◆ **Departmental Accounting**
- ◆ **Financial Accounting Standard**

MK PUBLICATION, KOLHAPUR.

As per the Syllabus of
Vivekanand College, Kolhapur (Autonomous)
B.Com Part- I
Financial Accounting Paper- II
w.e.f. June, 2021 (CBCS)

B.Com.-Part I
(Semester - II)

TEXT BOOK OF
FINANCIAL ACCOUNTING
(Paper II)

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B.Com Part- I (Sem.II)

CBCS Scheme

Financial Accounting Paper- II

(w .e. f.: June, 2021)

Syllabus

Module	Content
I	Single Entry: Conversion of single entry in to double entry system
II	Consignment Accounts: Important terms and accounting procedure in the books of consignor and consignee
III	Departmental Accounting: Meaning of Department & Departmental Accounting, Basics of Allocation of Expenses and Incomes/ Receipts, Inter Departmental Transfer: at cost price and invoice price, Stock Reserve, Departmental Trading and Profit & Loss account and Balance Sheet
IV	Financial Accounting Standard Concept, Benefits, Salient Features of first time adoption of Indian Accounting Standards (Ind-AS), International Financial Reporting Standards (IFRS): Need and procedures

HIGHLIGHTS OF THIS BOOK

- This is a great opportunity for the creation of this book by the introduction of new syllabus w.e.f. June, 2021, in Vivekanand College, Kolhapur (Autonomous) for B. Com Part-I.
- Presently available account books contain very old problems having the out dated situations. Standing out in this crowd, new account names & situations are introduced in this book, considering the remarkable use of computers & mobiles at present.
- At least 15 - 20 examples & their solutions for each module are given which are based on the Vivekanand College, Kolhapur (Autonomous) & Shivaji University, Kolhapur question papers for the last 10 years. Sufficient number of sums is given with answers for practice.

ABOUT THE AUTHORS



- **Mr. Uday Bhaskar Mahekar**, is not merely an academic teacher, but he is an experienced Senior Accountant Professional having tremendous practical experience in the fields of accounts & audit, finance & management for more than thirty years. He worked as Accounts & Finance Manager at senior posts in Indian Corporate Companies & also abroad.
- He has been imparting practical computerized accounts training to working accounts professionals for the last twenty five years.
- Also, he is instructor at various institutes for training the students & businessmen in business accounting Tally. He is visiting Assistant Professor at Vivekanand College, Kolhapur (Autonomous) and Shri Shahaji Chhatrapati Mahavidyalay, Kolhapur, for post graduate students.
- He is dynamic accounts professional using computer softwares, and advanced information technology for his work.



- **Mr. Sunny Shirang Kale** working as Assistant Professor and Head of Department of Commerce in Vivekanand College, Kolhapur (Autonomous), he is an experienced academician. He has published and presented research papers in various research journals, National & International Seminars, Conferences & Work Shops. He has done his M.Phil. and pursuing Ph. D.
- He worked as a resource person and delivered guest lectures at various colleges. He is Co-coordinator of BBA, BCA, MBA & M. Com.

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