

Question Paper

Vivekanand College, Kolhapur (Autonomous)

B. Com. III, Sem- IV

Advanced Accountancy- III

Surprise Test (Unit- I, Elements of Cost)

Q-1. Gopal furnished the following data relating to manufacture of standard product during the month of April 2019.

Raw material consumed Rs. 15000

Direct labour charges Rs. 9000

Machine Hour Worked 900

Machine Hour Rate Rs.5

Administration Overheads 20% on cost

Selling overheads Rs. 0.50 per unit

Unit produced 17100

Unit sold 16000 at Rs. 4 per unit

You are required to prepare a cost sheet from the above showing:

- a) Cost of Production Per Unit
- b) Cost per unit sold and profit for the period

Advanced Accountancy III

Surprise Test

04
10

TEJ

DATE 1/2/20

Particulars	₹	Unit
Raw material Consumed	15,000	0.88
Add: Direct labour Charges	9,000	0.52
Prime cost	24,000	1.40
Add: Works (Factory Overhead)	4,500	0.26
Work factory cost	28,500	1.66
Office and Administration 20% of cost	5,700	0.33
Total cost	34,200	1.99

04
10
OKAS

Sr. No. :- 2

Date :- 1-2-2020,

Cost sheet.

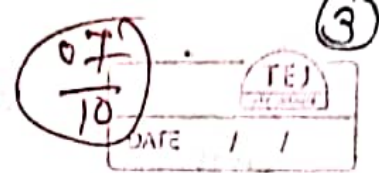
[Output, 17100]

Particulars	₹	Cost per unit,
Raw Material Consumed	15000	0.88.
Add :- direct wages	9000	0.52
<u>Prime Cost</u>	24000	1.40
Add :- Work / factory overheads, (Machine H. Worked x Machine Hour rate)	4500	0.26.
<u>Work / factory cost,</u>	28500	1.66.
Add :- office and Administrative overheads, (20% on 28500)	5700	0.33.
<u>Cost of Production</u>	34200	1.99.
Add :- Selling & distribution overheads	8000	0.50.
<u>Total cost,</u>	42200	2.49.
Profit	21800	
Sales,	64000	

57
- 10

47

Advance Accountancy Paper III.



Date: 1-2-2020

Str. No: 3

Cost sheet.

Particulars	₹.	₹.
Raw material consumed	15000	0.88
Add: Direct Labour	9000	0.52
<u>Prime Cost</u>	<u>24000</u>	<u>1.40</u>
Add: Work/Factory Overheads.		
Machine Hour worked	4500	0.26
<u>Work/Factory Cost</u>	<u>28500</u>	<u>1.66</u>
Add: Office/Administrative Overhead		
(20% on 28500)	5700	0.33
<u>Cost of Production</u>	<u>34200</u>	<u>1.99</u>
Add: selling & distribution.	8000	0.50
<u>Total Cost</u>	<u>42200</u>	<u>2.49</u>
Profit.	21800	
Sales.	64000	

07/10
aml

In the books of Gopal furnished
Cost Sheet

Particulars	output - 17100	
	₹	Cost. Per Unit
Raw material consumed	15,000	0.88
Add :- Direct labour	9000	0.53
<u>prime cost</u>	24000	1.41
Add :- work / factory overheads		
- Machine Hour worked (9000 x 5)	4500	
	4500	0.26
<u>work / factory cost:</u>	28500	1.67
Add :- office / Administrative overheads	5700	0.33
<u>office / Administrative cost:</u>	34200	2.00
Add :- Selling / Distribution overheads (16000 x 0.50)	8000	0.50
<u>Cost of production:</u>	42200	2.50
<u>Total Profit Cost</u>	42200	2.50
profit	21800	1.50
Sales	64000	4.00

08/10 amb