

Surprise Test - ①

Date = 02/08/2019

Advanced Accountancy - I

TEJ  
DATE Total marks

10

Sr.	Name	Sign	✓
1	Rutika Bhimrao Nikam (01)	Rutika	
2	Shweta Abhinandan Shinde (10)	Shweta	
3	Chavan Shivani Raj (04)	Shivani	
4	Shweta Anankumar More (10)	Ana	
5	Tejaswini Lalaso Kalokhe (03)	Tejaswini	
6	Sayali Ganaji Dogase (03)	Sayali	
7	Savare Pooja Pandurang (01)	Savare	
8	Sujata Baban Bhumkar (10)	Sujata	
9	Aasavati Anil Jagdale (04)	Aasavati	
10	Peonjal Mahendra Patil (10)	Peonjal	
11	Sneha Sudhir Kamble (04)	Sneha	
12	Mayuri Suresh Patil (02)	Mayuri	
13	Manasi Yashwant Patil (00)	Manasi	
14	TRAKTA TRIVEDI (10)	Trakta	
15	Azar Iqbal Monin (10)	Azar	
16	Vinayak Ramesh Khot (07) (07) (01)	Vinayak	
17	Atul Maruti Champu (10)	Atul	
18	Rushikesh Dipak Sone (02)	Rushikesh	
19	Vijay Krishna Kodam (07) (07) (01)	Vijay	
20	Chiranjeevi Shrinivas Telsang (10)	Chiranjeevi	
21	Vinayak Sudhakar Latekar (00)	Vinayak	
22	Richard Ruzario Barboza (04)	Richard	
23	Sushil Satish Pandare (00)	Sushil	
24	Swapnali Krishna Kumbhar (02)	Swapnali	

M.U.D. Dabade  
02/08/2019



Advance Accountancy - I  
Surprise Test - I

Trading A/c.

For the yr ending 1<sup>st</sup> March 2015 to 31<sup>st</sup> Sep 2015

Particulars	Amt.	particulars	Amt
To opening stock.	6 00 000	By sales.	14 00 000
To purchases	14 00 000	By closing stock	6 00 000
To HP (Bal fig)	21 00 000		
	21 00 000		20 00 000

overvalued = - 40000 -

Q.P. II. - GP Ratio.

$$\text{GP Ratio} = \frac{\text{GP}}{\text{Sales}} \times 100$$

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$$= \frac{1400000}{1400000} \times 100$$

GP Ratio =  

Memorandum of Trading A/c.

For the period. 31 March 2015 to 1<sup>st</sup> Nov 2015

Particulars	Amt	particulars	Amt
To opening stock		By sales.	
To purchases	22 00 000	By closing stock.	

Amt Statement of claim = Value of stock on the date of fire

Less - stock saved

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Surprise test -1  
Adv. Accounting -I

DATE 2/8/2019

Step-1

Trading A/c

for the year ended 31<sup>st</sup> March 2015

Particulars	Amt	Particulars	Amt
To op stock	600000	By Sales	2200000
To Purchases	1400000	By Cl. Stock	680000
To GP	840000	By (overvalued) Stock	40000
	2840000		2840000

Step 2

Calculate GP Ratio / Rate

$$GP = \frac{840000}{2200000} \times 100$$

$$= 38.18$$

Step 3

Memorandum Trading A/c

for the period of 1-4-2015 to 1-9-2015

Particulars	Amt	Particulars	Amt
To op stock	840000	By Sales	720000
To Purchases	480000	By Cl. Stock	674896
To GP (38.18% on 720000)	274896		
	1394896		1394896

Step 4

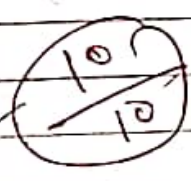
Claim on stock on loss of stock

Particulars	Amount
Value of stock in date of fire	₹ 67480
Less - Value of stock saved	20000
	₹ 47480

Claim on loss of stock

₹ 47480

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②

Particulars	Amount
TO OP Stock	₹ 10000
TO B.P. Stock	₹ 37480
TO GP	₹ 38180
	₹ 85560

Particulars	Amount
TO OP Stock	₹ 10000
TO B.P. Stock	₹ 37480
TO GP	₹ 38180
	₹ 85560

Particulars	Amount
TO OP Stock	₹ 10000
TO B.P. Stock	₹ 37480
TO GP	₹ 38180
	₹ 85560

# Surprise Test I

Adv. Accountancy - I

S.No. 03

DATE 01/08/2019

For the year ending 31,03,2015

Dr

Cr.

Particulars	Amt	Particulars	Amt.
To op stocks	6,00,000	By sales	22,00,000 <del>8,40,000</del>
To purchases	14,00,000	By cl. stocks	6,00,000 <del>6,40,000</del>
To Gelp	8,40,000		
	2,84,000		2,84,000

Gelp Rate

$$= \frac{\text{Gelp} \times 100}{\text{Sale}}$$

$$= \frac{8,40,000 \times 100}{22,00,000}$$

$$= \frac{840,000}{22,00,000}$$

~~04~~

$$= 38.18\%$$

04  
10

04

Surprise Test NO-1

Advance Accountancy - I

W.N - Calculation of Stock = 680,000 - 40,000  
= 640,000.

Step - I. In the Books of - - - -

Trading A/c

for the year ending 31/8/2015

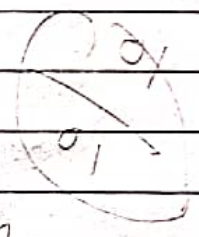
Particulars	₹	Particulars	₹
Opening Stock	6,00,000	By - Sales	22,00,000
Purchases	14,00,000	By - Closing Stock	640,000
Gross Profit	840,000		
	<u>28,40,000</u>		<u>28,40,000</u>

Step II G.P. Ratio

$$\text{G.P. Ratio} = \frac{\text{G.P.}}{\text{Sales}} \times 100$$

$$= \frac{840,000}{22,00,000} \times 100$$

$$= 38.18\%$$



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Step III Memorandum Trading Account  
for the up to 31/3/2015 1/4/15 to 11

Dr		Particulars	
			7
To - Opening stock	640,000	By - sales	
To - Purchases	4,80,000		
To - GP (38.18% on 720,000)	274,896	By - Closing stock (on the date of fire)	67,000
	13,94,896		13,94,896

Step - IV - Loss of stock

	Value on the date of fire	694,896
(-)	Stock salvaged / saved	200,000
	Loss of stock	494,896

∴ Loss of stock = 494,896

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