

Vivekanand College, Kolhapur (Autonomous) BCom. (Part II) Semester IV Internal Examination-2020

Total Marks: 20

Instructions:

Solve all 20 questions.

Each question carries 1 mark.

Select the most correct alternative.

Email *

shivkumarkowade7447@gmail.com

Name *

Shivkumar Kowade

Roll Number *

6619

Untitled Question

1) Probability is expressed as

- a) Ratio b) proportion c) percentage d) All of the above

- a
 b
 c
 d

2) A statement "A and B occurs simultaneously" can be represented symbolically as

- a) $A \cup B$ b) $A \cap B$ c) $A^c \cap B^c$ d) $A \cap B^c$

- a
 b
 c
 d

3) The outcome of a tossing a coin is

- a) Compound event b) simple event
c) Sure event c) mutually exclusive event

- a
 b
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 d

4) For a random experiment all possible outcomes are called

- a) Numerical space b) sample space c) event space d) both b and c

- a
 b
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5) If A and B are two independent events such that $P(A)=0.5$, $P(A \cap B) = 0.15$ then $P(B)$ is.....

- a) 0.4 b) 0.3 c) 1 d) 0.75

- a
 b
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 d

6) The probability of drawing one white ball randomly from a bag containing 6 red, 8 black, 10 yellow and 1 green ball is.....

- a) $1/25$ b) 0 c) 1 d) $14/25$

- a
 b
 c
 d

7) Let A and B be two events such that $P(A) = 0.4$, $P(B) = k$ and $P(A \cup B) = 0.7$. If A and B are independent then value of k is.....

- a) 0.2 b) 0.7 c) 0.4 d) 0.5

- a
 b
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8) If A is an event, then $P(A|A)$ is.....

- a) One b) Zero c) $P(A)$ d) not determined

- a
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9) If A and B are independent events such that $P(A)=0.3, P(A \cap B) = 0.06$, then $P(B)=\dots\dots\dots$

- a) 0.18 b) 0.02 c) 0.2 d) 0.09

- a
 b
 c
 d

10) Given that $P(A)=1/2, P(B)=2/5$ and $P(B|A)=3/5$. The $P(A|B)=\dots\dots\dots$

- a) $1/5$ b) $3/4$ c) $2/4$ d) None of these

- a
 b
 c
 d

11) Index numbers measures the average

- a) Relative changes
- b) Absolute changes
- c) Percentages increase
- d) Proportionate changes

- a
- b
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- d

12) Base year Index number is

- a) an convenient year
- b) Preceding year
- c) Year of stability
- d) Succeeding year

- a
- b
- c
- d

13) Price Index Number needs

- a) price in Rs per unit
- b) price in fixed numbers of units
- c) quantities in same units
- d) no restrictions on units of either prices or quantities

- a
- b
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14) Laspeyre's price index number uses weight as

- a) Base year quantity
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- c) Arithmetic mean of base year quantity and current year quantity
- d) Geometric mean of current year quantity and base year quantity

- a
- b
- c
- d

15) Index numbers are called as

- a) Economic thermometer
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- a
- b
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16) Weights used in Index numbers based on average price relatives are

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17) If $P_{01}^L = P_{01}^P$, then

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19) If Laspeyre's Index numbers suffers from

- a) Upward bias
- b) Downward bias
- c) Either upward or downwards bias
- d) No bias

a

b

c

d

20) Combined changes in prices and quantities are measured by

- a) Price Index number
- b) Quantity Index number
- c) Value index number
- d) No one of the above

a

b

c

d

Option 5

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Email *

ladketaki7@gmail.com

Name *

Ketaki Nitin Lad

Roll Number *

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Email *

yb31.asso@gmail.com

Name *

Yunus Mokashi

Roll Number *

6648

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Email *

vaishnavikoppal2402@gmail.com

Name *

Vaishnavi Koppal

Roll Number *

6613

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- a) Ratio b) proportion c) percentage d) All of the above

- a
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Email *

snehalkusale44@gmail.com

Name *

Snehal Sanjay kusale

Roll Number *

6882

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- a
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Email *

mayur.mandavkar.1371@gmail.com

Name *

Mayur Sanjay Mandavkar

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 c
 d

6) The probability of drawing one white ball randomly from a bag containing 6 red, 8 black, 10 yellow and 1 green ball is.....

- a) $1/25$ b) 0 c) 1 d) $14/25$

- a
 b
 c
 d

7) Let A and B be two events such that $P(A) = 0.4$, $P(B) = k$ and $P(A \cup B) = 0.7$. If A and B are independent then value of k is.....

- a) 0.2 b) 0.7 c) 0.4 d) 0.5

- a
 b
 c
 d

8) If A is an event, then $P(A|A)$ is.....

- a) One b) Zero c) $P(A)$ d) not determined

- a
 b
 c
 d

9) If A and B are independent events such that $P(A)=0.3, P(A \cap B) = 0.06$, then $P(B)=\dots\dots\dots$

- a) 0.18 b) 0.02 c) 0.2 d) 0.09

- a
 b
 c
 d

10) Given that $P(A)=1/2, P(B)=2/5$ and $P(B|A)=3/5$. The $P(A|B)=\dots\dots\dots$

- a) $1/5$ b) $3/4$ c) $2/4$ d) None of these

- a
 b
 c
 d

11) Index numbers measures the average

- a) Relative changes
- b) Absolute changes
- c) Percentages increase
- d) Proportionate changes

- a
- b
- c
- d

12) Base year Index number is

- a) an convenient year
- b) Preceding year
- c) Year of stability
- d) Succeeding year

- a
- b
- c
- d

13) Price Index Number needs

- a) price in Rs per unit
- b) price in fixed numbers of units
- c) quantities in same units
- d) no restrictions on units of either prices or quantities

a

b

c

d

14) Laspeyre's price index number uses weight as

- a) Base year quantity
- b) Current year quantity
- c) Arithmetic mean of base year quantity and current year quantity
- d) Geometric mean of current year quantity and base year quantity

a

b

c

d

15) Index numbers are called as

- a) Economic thermometer
- b) Economic barometer
- c) Social barometer
- d) Economic accelerators

- a
- b
- c
- d

16) Weights used in Index numbers based on average price relatives are

- a) Price weights
- b) Quantity weights
- c) Value weights
- d) Arbitrary weights

- a
- b
- c
- d

17) If $P_{01}^L = P_{01}^P$, then

- a) $P_{01}^F > P_{01}^P$
- b) $P_{01}^F \neq P_{01}^P$
- c) $P_{01}^L = P_{01}^F = P_{01}^P$
- d) $P_{01}^L < P_{01}^P$

- a
- b
- c
- d

18) If $P_{01}^L \geq P_{01}^P$, then

- a) $P_{01}^P \leq P_{01}^F \leq P_{01}^L$
- b) $P_{01}^F \leq P_{01}^P \leq P_{01}^L$
- c) $P_{01}^L \leq P_{01}^F \leq P_{01}^P$
- d) $P_{01}^L \leq P_{01}^P \leq P_{01}^F$

- a
- b
- c
- d

19) If Laspeyre's Index numbers suffers from

- a) Upward bias
- b) Downward bias
- c) Either upward or downwards bias
- d) No bias

- a
- b
- c
- d

20) Combined changes in prices and quantities are measured by

- a) Price Index number
- b) Quantity Index number
- c) Value index number
- d) No one of the above

- a
- b
- c
- d
- Option 5

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